

Firetail Resources Limited

(ACN 651 057 822)

Supplementary Prospectus

IMPORTANT INFORMATION

This is a supplementary prospectus (“**Supplementary Prospectus**”) intended to be read with the prospectus dated 25 February 2022 (“**Prospectus**”), issued by Firetail Resources Limited (ACN 651 057 822) (“**Company**”) in respect of a non-renounceable pro rata entitlement offer to Eligible Shareholders of up to 32,500,000 New Shares on the basis of 1 New Share for every 1 Share held at 5.00pm (WST) on the record date of 28 February 2022, at an issue price of \$0.25 per New Share to raise up to \$8,125,000 before costs, with a minimum subscription requirement to raise at least \$6,000,000 before costs (“**Entitlement Offer**”). The Company is also offering Shareholders who hold less than 8,000 Shares (“**Top Up Shareholder**”), the ability to subscribe for that number of New Shares that would increase their shareholding to a value of \$2,000 (based on a Share price of \$0.25 per Share) (“**Top Up Offer**”). Any New Shares not subscribed for under the Entitlement Offer or the Top Up Offer will form part of the Shortfall Shares and will be offered to Eligible Shareholders and other persons nominated by the Directors (“**Shortfall Offer**”).

This Supplementary Prospectus is dated 25 March 2022 and was lodged with ASIC on that date. Neither ASIC nor ASX take any responsibility as to the contents of this Supplementary Prospectus.

This Supplementary Prospectus should be read together with the Prospectus. Other than the changes set out in this Supplementary Prospectus, all other details in relation to the Prospectus remain unchanged. To the extent of any inconsistency between this Supplementary Prospectus and the Prospectus, the provisions of this Supplementary Prospectus will prevail. Unless otherwise indicated, terms defined and used in the Prospectus have the same meaning in this Supplementary Prospectus.

The Company has issued a printed and electronic version of this Supplementary Prospectus and the Prospectus. Any person may obtain an electronic or hard copy of this Supplementary Prospectus and the Prospectus free of charge by downloading it from the Company’s website www.firetailresources.com.au or contacting the Company by telephone on +61 (8) 9322 2338.

This Supplementary Prospectus and the Prospectus are important documents that should be read in their entirety. If you are in any doubt as to the contents of this Supplementary Prospectus or the Prospectus, you should consult your stockbroker, lawyer, accountant or other professional adviser without delay.

1. BACKGROUND

1.1 Reasons for this Supplementary Prospectus

This Supplementary Prospectus has been prepared to extend the closing date of the Shortfall Offer to 1 April 2022, to provide the Company with additional time to place the remaining Shortfall Shares under the Shortfall Offer.

2. AMENDMENTS TO THE PROSPECTUS

2.1 Timetable on page 6 of the Prospectus and in the Key Offer Details

The Board wishes to advise that the closing date of the Shortfall Offer has been extended until 5:00pm (WST) on 1 April 2022, and accordingly the Timetable as set out on page 6 of the Prospectus and in the Key Offer Details is replaced with:

Important dates ¹	
Lodgement of the Prospectus with ASIC	25 February 2022
Record Date for the Offers	28 February 2022
Opening Date for the Offers	7 March 2022
Lodgement of Supplementary Prospectus with ASIC	25 March 2022
Closing Date for the Entitlement Offer and Top Up Offer	28 March 2022
Closing Date for the Shortfall Offer	1 April 2022
Issue of New Shares under the Offers	6 April 2022
Holding statements sent to Shareholders	11 April 2022
Expected date for Shares to commence trading on ASX	14 April 2022

2.2 Section 9 – Definitions

(a) The definition of “Closing Date” be removed and replaced with:

“Closing Date” means the date that the Entitlement Offer and Top Up Offer close which is 5.00pm (WST) on 28 March 2022 or such other time and date as the Board determines.

(b) The definition of “Shortfall Shares” be removed and replaced with:

“Shortfall Shares” means that number of New Shares for which a valid Entitlement and Acceptance Form has not been received by 5.00pm (WST) on the Shortfall Closing Date.

(c) The following definition of “Shortfall Closing Date” be inserted in the definitions section:

“Shortfall Closing Date” means the date that the Shortfall Offer closes which is 5.00pm (WST) on 1 April 2022 or such other time and date as the Board determines.

3. TREATMENT OF EXISTING APPLICATION FOR SHARES UNDER THE OFFERS

The Directors believe that the changes set out in this Supplementary Prospectus are not materially adverse from the point of view from an investor and no further action is required to be taken if you have already applied for New Shares under the Offers.

4. CONSENTS

Palisade Corporate has given, and not before lodgement of this Supplementary Prospectus withdrawn its consent to the amendments to the Prospectus in the form and context in which they are included. Palisade Corporate has not authorised or caused the issue of this Supplementary Prospectus and takes no responsibility for any part of this Supplementary Prospectus other than to the amendments to the Prospectus.

5. DIRECTORS' AUTHORISATION

This Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors. The Directors believe that the Prospectus when read together with this Supplementary Prospectus contains all the information that would be required by sections 710 and 711 of the Corporations Act and does not contain any material statement that is misleading or deceptive.

In accordance with section 720 of the Corporations Act, each Director has consented to the lodgement of this Supplementary Prospectus with ASIC and has not withdrawn that consent prior to lodgement.

Signed for and on behalf of the Company on 25 March 2022.

Yours faithfully



Mr Ashley Pattison
Current Executive Chair