

4th July 2024

Firetail appoints Chief Executive Officer

- ***Experienced exploration & mining geologist Glenn Poole to be appointed as Chief Executive Officer from 8 July 2024.***
- ***Prior appointments include Northern Star (ASX:NST), Greenstone Resources (ASX:GSR), Firefly Resources (ASX:FFR; now ASX:SPR)***
- ***On commencement, Glenn to assume all responsibilities with respect to planning the maiden exploration program at the York Harbour Copper Zinc Silver Project in Newfoundland, Canada, including:***
 - *First property wide EM Survey to be conducted at York Harbour (est. Aug)*
 - *Property wide LiDAR Survey (est. Aug)*
 - *Field based reconnaissance mapping and sampling (est. August to Sept)*
 - *Review of recent and historical drill core (underway)*
 - *Planning of Initial drill program (est. Aug/Sept), including submission of plan to expand current permitted drilling locations*
- ***Firetail to greatly benefit from Glenn's wealth of expertise going forward.***

Firetail Resources Limited (**Firetail** or the **Company**) (ASX:FTL) is pleased to announce the appointment of Mr. Glenn Poole as Chief Executive Officer (**CEO**) of the Company, to be effective from 8 July 2024.

Glenn brings a wealth of experience as a technical geologist and a proven track record in developing and rejuvenating mineral assets with numerous ASX listed companies. Most recently, Glenn was Technical Director and Chief Geologist at Greenstone Resources (ASX:GSR) prior to the merger with Horizon Minerals (ASX:HRZ). During his time, Glenn delivered significant increases in resources to the Coolgardie Gold and Norseman base metal Projects. Prior to this, he was technical lead for Firefly Resources and developed the maiden resources for the Yalgoo Project prior to the merger with Spartan Resources (ASX:SPR). Glenn has also held senior positions within Northern Star (ASX:NST) and Superior Gold (TSX-V).

Glenn's combination of advanced technical and corporate experience will expedite the exploration and development of the York Harbour Copper-Zinc-Silver Project in Newfoundland and Labrador. Mr. Poole will also be managing Firetail's existing portfolio including its Peruvian copper assets and the Australian mineral assets. Glenn holds a BSc in Geology from the University of Otago and a Master of Business Administration (MBA) from La Trobe University.

The key terms of Mr. Poole's employment are detailed in Annexure 1.

Incoming Chief Executive Officer, Glenn Poole, commented:

"It is an honour and pleasure to have the support of the board in assuming the role of CEO within the Firetail team. The existing asset base, along with the pending York Harbour acquisition is an enviable portfolio of future facing metals, located in some of the best operating jurisdictions."

"These assets, backed by a highly regarded board and technical support team, provide a robust platform to unlock significant potential for the Company and generate value for shareholders."

"I look forward to expediting the exploration efforts across the York Harbour Project. York Harbour has both existing substantial drill intercepts requiring follow up, and large scale prospectivity which has never been evaluated. These high impact programs are only the first steps in the process that I will lead to unlock the potential of this Project and wider portfolio."

Executive Chairman, Brett Grosvenor, commented:

"Glenn will bring valuable technical and management expertise to Firetail that is complementary to the Company's strong portfolio of assets. With the pending closure of the York Harbour deal, it has enabled Firetail to attract strong talent like Glenn to reinforce our team and lead Firetail into its next phase."

The Board is excited to welcome Glenn and we are very confident in his ability to progress these projects and ultimately, unlock value for our shareholders."

This announcement has been authorised for release on ASX by the Company's Board of Directors.

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About Firetail Resources

Firetail Resources (ASX:FTL) is an Australian resources company with an exciting project portfolio of battery minerals commodities.

The Company has exposure to advanced copper exploration through a binding option for the acquisition via staged earn-in of up to 80% of the York Harbour Copper-Zinc-Silver VMS Project in Newfoundland and Labrador, Canada, host to historic production of 100,000 tonnes mined at 3-12% Cu, 7% Zn and 1-3oz/t Ag (refer to Firetail's ASX announcement dated 6 June 2024).

Firetail also holds greenfield copper exposure in Peru through its 70% holding in the Picha Copper-Silver Project and Charaque Copper Project. Picha is an exciting copper-silver project with multiple drill-ready targets tested in a maiden ~5,000m program (results pending); and Charaque hosts a farm-in deal completed with leading global mining company, Barrick Gold Corporation.

The Company also holds well-located Western Australian and Queensland projects, which range from early exploration stage at the Paterson and Yalgoo-Dalgaranga Projects through to advanced exploration-early resource stage at the Mt Slopeaway Project.

With a portfolio of highly prospective assets plus the experience of a strong technical team, the Company is well positioned to rapidly explore and develop its battery mineral projects and become a significant contributor to the green energy revolution.



ANNEXURE 1

Key Terms of Employment – Mr. Glenn Poole

Base salary

The Company will pay an annual base salary of \$250,000 per annum plus statutory superannuation.

Term

Mr Poole’s appointment will be effective from 8 July 2024 and will be on an on-going basis, subject to termination by either party.

Termination

Either the Company or the CEO may terminate the CEO’s employment by giving the other party 3 months written notice. The Company may immediately terminate the CEO’s employment for cause.

Performance rights

Mr Poole will be entitled to the following performance rights which convert into fully paid ordinary shares in the capital of the Company (**Shares**) on a 1:1 basis, subject to receipt of any required shareholder and regulatory approvals, and Mr Poole’s continuous employment with the Company:

Tranche	Number of performance rights	Vesting conditions
A	1,500,000	The price of the Company’s Shares as traded on the ASX achieving a volume weighted average market price of at least \$0.10 per Share over 30 consecutive trading days
B	1,500,000	The price of the Company’s Shares as traded on the ASX achieving a volume weighted average market price of at least \$0.18 per Share over 30 consecutive trading days
C	2,350,000	The Company announcing completion of a drill program of not less than 22,500m at the York Harbour Project

These performance rights form part of Mr Poole’s remuneration and have an expiry date that is 3 years from the date of issue.