

27 July 2022

Quarterly Activities Report For the period ending 30 June 2022

Australian battery minerals explorer, Firetail Resources Limited (**Firetail or the Company**) (ASX: FTL) is pleased to provide a summary of its activities for the three month period ending 30 June 2022, its first quarter as an ASX-listed company.

During the quarter, Firetail successfully completed its Entitlement Offer to raise A\$8,125,000 via the issue of 32,500,000 shares at \$0.25 per share¹.

The Company completed reconnaissance visits and exploration activities at the Yalgoo Lithium Project², the Mt Slopeaway Nickel-Cobalt-Manganese Project² and the Paterson Copper-Gold Project³.

Highlights

- **Strong demand for Entitlement Offer resulting in A\$8.125 million raised (before costs)**
- **Firetail shares commenced trading on the ASX on 13 April under ticker code FTL**
- **Shanghai Jayson New Energy Materials Co., Ltd (Jayson), a substantial investor in global battery mineral resources, becomes a 10% cornerstone shareholder following a \$2 million investment**
- **Reconnaissance site trip completed at Yalgoo Lithium Project with high priority target areas identified for surface litho-structural mapping and auger geochemical sampling programs**
- **Mt Slopeaway Nickel-Cobalt-Manganese Project site reconnaissance visit completed and first-pass verification QA/QC drilling program designed**
- **Paterson Copper-Gold Project data compilation and desktop studies have revealed high priority areas prospective for copper, gold, molybdenum, lead, zinc, and lithium**

Commenting on the June quarter, Firetail's Executive Chairman, Brett Grosvenor, said:

"The \$8.25m capital raising was very well supported by our shareholders and the market, which resulted in strong demand upon the commencement of trading.

"We were particularly excited by the \$2 million investment by Chinese battery entrepreneur Mr Feng Liang, through his company, Jayson.

"Firetail has a portfolio of highly prospective battery minerals projects, and we are looking forward to progressing these to contribute to the green energy transition.

"Our first quarterly report marks the start of a new journey for Firetail as we progress our exploration activities and add significant value for shareholders."

¹ ASX Announcement – Firetail Resources Completes Successful Entitlement Offer – 13 April 2022

² ASX Announcement – Reconnaissance Site Visit – 19 May 2022

³ ASX Announcement – Paterson Copper-Gold Project Update – 24 May 2022

YALGOO-DALGARANGA LITHIUM PROJECT

Reconnaissance Trip Complete

A reconnaissance trip completed by Firetail's technical team in April² was successful in identifying and further extending known pegmatite occurrences at the Project. The Company was encouraged by geological observations taken from multiple pegmatite dyke swarms which outcrop over an extensive area of the project.

An inspection of historical lithium prospects known as "Lithium Show" and "Lithium Show South" confirmed that these pegmatite occurrences are strike extensive, and in some instances can be identified at surface over several hundred metres. These pegmatite dykes are also readily identifiable in satellite imagery, with the Company having completed a geological interpretation using satellite imagery ahead of field mapping.

While several pegmatite dyke swarms have been identified at the Project, there is considerable variability and zonation in the mineralogy of these bodies. Understanding the geochemical zonation and structural controls on these pegmatite bodies will be key in defining the areas most prospective for lithium mineralisation.

Detailed Litho-Structural Mapping

Firetail was very pleased to secure the services of highly experienced structural geologist, Dr John Beeson. Dr Beeson has been engaged to undertake detailed litho-structural mapping at the Yalgoo-Dalgaranga Lithium Project. Mapping will be undertaken on a campaign style basis, with the emphasis of the mapping on identifying structural controls on mineralised pegmatite bodies.

The improved understanding on mineralisation controls from surface mapping has facilitated the design of first-pass RC drilling to test the orientation and extent of outcropping pegmatite bodies. Phase 1 of a mapping campaign was completed in late May 2022 and Phase 2 is scheduled for July 2022.

A Permit of Work (PoW) application for the proposed auger and drilling programs was submitted to DMIRS, with approval received in late June⁴.



FIGURE 1. Mapping at the Yalgoo Lithium Project, May 2022

⁴ ASX Announcement – Project and Activities Update - 20 July 2022

MT SLOPEAWAY PROJECT

Reconnaissance Trip Complete & Phase 1 Drill Planning Underway

The Company was active at the Mt Slopeaway Project in Queensland, with a reconnaissance trip successfully completed in early April². The reconnaissance trip was primarily to meet with key stakeholders, to understand project access, and logistics required for planning and implementation of exploration work programs at the Project.

Preparation for a first phase of reverse circulation (**RC**) drilling is underway, with further work to be undertaken in verifying the locations of historical drill collars ahead of planned twin drilling. Environmental permitting approvals are currently being negotiated to enable the refurbishment of existing tracks and drill platforms to provide access to proposed drilling locations. Subsequent to the quarter, the land access agreement was finalised⁴.

Phillip Mackenzie, an experienced local geologist, was engaged as Senior Exploration Geologist to assist with exploration activities at the Mt Slopeaway Project, and will be responsible for planning and implementing drilling and other exploration work programs at the Project.

The Mt Slopeaway region is considered to be relatively underexplored by modern day techniques, and there is undoubtedly significant potential, both within and outside of the current tenure held by Firetail. The Company will continue to assess any potential project or land acquisitions in the area should they be a suitable fit for the Company's project portfolio.

PATERSON COPPER-GOLD PROJECT

Desktop Studies and Target Generation Advancing

The Company is very pleased to have secured Leon Bagas as the Senior Exploration Geologist for the WA projects. Mr Bagas has 40 years experience in the mineral exploration industry and is highly experienced with developing mineralisation models using geochemistry and geochronology. In particular, Mr Bagas has considerable experience in the Paterson Orogen, and will be instrumental in guiding the Company's exploration efforts at this project³.

The Firetail technical team has been undertaking comprehensive desktop studies for the Paterson project, with preliminary work including the compilation of data from open-file mineral exploration reports. Information compiled to date includes data from geophysical and geochemical surveys, with over 22,000 surface geochemical data points now integrated into a master GIS database⁴.

Compilation of these datasets has enabled a geochemical prospectivity assessment for several minerals, with areas prospective for Cu, Au, Mo, Pb, Zn and Li identified within the central leases of Firetail's Paterson Project.

A significant volume of geophysical surveys have been conducted at the Paterson Project by previous landholders and the Company is currently assessing the suitability of these surveys as a dataset to refine its prioritisation of exploration targets.

The Company has engaged a geophysical consultant to reprocess a selection of high priority geophysical datasets, with a 2.5D inversion model of the TEMPEST airborne electromagnetic (AEM) completed.

2.5D Inversion modelling of the TEMPEST AEM survey has provided an extensive and valuable dataset to use in conjunction with geochemical data for the evaluation of multiple commodities at the Paterson Project.

CORPORATE

Firetail was created via demerger from Firefly Resources Limited on the basis of one (1) Share for approximately every eleven-point nine (11.9) Firefly Shares held at the record date for the demerger, which was 9 November 2021⁵.

The Entitlement Offer provided Eligible Shareholders the opportunity to subscribe New Shares at an issue price of \$0.25. The Company received excellent support for the IPO Offer from existing shareholders of the Company, including full support from key stakeholder Gascoyne Resources Limited (ASX:GCY).

Firetail was extremely pleased to secure a A\$2 million cornerstone investment¹ from Chinese battery materials investment company, Shanghai Jayson New Energy Materials Co., Ltd. (**Jayson**), owned by Chinese entrepreneur, Mr Feng Liang. Mr Liang is a leading battery materials investor, and is also the Chairman of PUTAILAI, the world's largest cathode materials producer and lithium battery recycling operator. Mr Liang is associated with Mr Zeng Yuqun, the Chairman and beneficial owner of CATL, the world's largest lithium battery cell manufacturing enterprise. Mr Zeng is a strategic shareholder in a subsidiary of Jayson that has interests in nickel, copper, cobalt and ferroalloy mines across Africa and Indonesia.

The listing of Firetail shares, following the demerger from Firefly Resources Limited, provided the Company with the capital it requires to continue to explore and develop its key assets as an independent company.

Proceeds from the Entitlement Offer will be used to fund exploration on the Company's Yalgoo-Dalgaranga Lithium Project and Paterson Copper-Gold Project in WA, and the Mt Slopeaway Nickel-Cobalt Project In QLD. The exploration program in each case is aimed at undertaking follow up drilling and identifying and assessing exploration targets in project areas that have not been effectively tested.

The company commenced trading on the ASX on 13 April 2022 under the ticker code FTL.

Board and Management

As part of the Company's listing, Mr Ashley Pattison resigned as a Director of the Company and was replaced by Mr Brett Grosvenor as Executive Chairman⁵.

Mr Grosvenor is an experienced executive with over 25 years' experience in the Mining and Energy industry. Mr Grosvenor holds a dual tertiary qualification in Engineering and a Master in Business. Mr Grosvenor was most recently the Director of development of Primero Group, focused on the development of mining projects from an initial concept through to contract delivery and operation. Mr Grosvenor is currently a director of ASX-listed company Perpetual Resources Ltd (ASX:PEC) and Firebird Metals Ltd (ASX:FRB).

Appointment of Senior Exploration Geologists

The Company is very pleased to have secured the following appointments:

- Melanie Leighton appointed as the Exploration Manager – Melanie is a geologist with over 20 years' experience in the mining industry, spanning multiple commodities and deposit types. Ms Leighton is a founding Director of Leighton Geoservices Pty Ltd, a consulting firm providing corporate and geological services to the mineral resources sector with the mantra of bridging the gap between technical, corporate and investor. Melanie is a Non-Executive Director of Great Boulder Resources (ASX:GBR) and Industrial Minerals (ASX:IND), and has held management and senior geological roles with Hot Chili Limited, Harmony Gold, Hill 50 Gold and Northwest Resources, gaining practical and management experience within the

areas of exploration, mining and resource development, of stakeholder engagement and investor relations.

- Leon Bagas appointed as the Senior Exploration Geologist for the WA projects³. Mr Bagas has 40 years experience in the mineral exploration industry and is highly experienced with developing mineralisation models using geochemistry and geochronology. In particular, Mr Bagas has considerable experience in the Paterson Orogen, and will be instrumental in guiding the Company's exploration efforts at this project.
- Phillip Mackenzie engaged as Senior Exploration Geologist² to assist with exploration activities at the Mt Slopeaway Project in Queensland, and will be responsible for planning and implementing drilling and other exploration work programs at the Project.

Capital Structure & Related Party Payments

The Company's Quarterly Cashflow Report (Appendix 5B) follows this activities report. The Company had a strong cash position of approximately \$7.4 million as at 30 June 2022 with no debt.

The total amount paid to related parties of Firetail Resources and their associates, as per item 6.1 of the Appendix 5B, was \$48k. Included in this amount is \$30k for non-executive director fees and \$18k paid to Mining Corporate, an entity controlled by Stephen Brockhurst for bookkeeping, accounting and company secretarial fees.

The total amount paid to related parties of Firetail Resources and their associates, as per item 6.2 of the Appendix 5B, was \$25k for director and consulting fees.

The current capital structure is as follows:

Ordinary shares: 77,000,000

Options: 7,000,000

Use of Funds

In line with obligations under ASX Listing Rule 5.3.4, the Company provides the following information with respect to its Use of Funds Statement set out in its Prospectus dated 25 February 2022 and its actual expenditure since ASX admission on 13 April 2022.

Expenditure	Funds allocated under Prospectus	Actual 13 April 2022 to 30 June 2022	Variance	Note
Exploration ¹	\$4,650,000	\$373,953	-\$4,276,047	1
Corporate Administration	\$1,593,950	\$206,480	-\$1,387,470	1
Working Capital	\$1,567,133	-	-\$1,567,133	1
Costs of offer	\$313,917	\$297,699	-\$16,218	1
Total	\$8,125,000	\$878,132	-\$7,246,868	

¹ For the purposes of the Use of Funds the Company has grouped Exploration

Notes:

- 1 First quarter of operations as an ASX-listed entity. All expenditure was materially as expected.

Tenement Schedule

Project	Tenement	Beneficial Interest on Listing	Beneficial Interest at end of quarter
Paterson	E 45/5831	FTL 100%	FTL 100%
Paterson	E 45/5396	FTL 100%	FTL 100%
Paterson	E 45/5358	FTL 100%	FTL 100%
Paterson	E 45/5391	FTL 100%	FTL 100%
Paterson	E 45/5397	FTL 100%	FTL 100%
Paterson	E 45/5407	FTL 100%	FTL 100%
Yalgoo	M 59/358	FTL 100%	FTL 100%
Yalgoo	E 59/2468	Li Rights	Li Rights
Yalgoo	E 59/2230	Li Rights	Li Rights
Yalgoo	E 59/2289	Li Rights	Li Rights
Yalgoo	E 59/2140-I	Li Rights	Li Rights
Yalgoo	P 59/2138	Li Rights	Li Rights
Yalgoo	P 59/2134	Li Rights	Li Rights
Yalgoo	E 59/2252	Li Rights	Li Rights
Yalgoo	M 59/384	Li Rights	Li Rights
Yalgoo	E 59/2284	Li Rights	Li Rights
Yalgoo	E 59/2077	Li Rights	Li Rights
Yalgoo	E 59/2456	Li Rights	Li Rights
Yalgoo	E 59/2458	Li Rights	Li Rights
Yalgoo	E 59/2295	Li Rights	Li Rights
Yalgoo	E 59/2469	Li Rights	Li Rights
Yalgoo	E 59/2364	Li Rights	Li Rights
Yalgoo	P 59/2040	Li Rights	Li Rights
Yalgoo	P 59/2042	Li Rights	Li Rights
Yalgoo	E 59/2150	Li Rights	Li Rights
Yalgoo	M 59/57	Li Rights	Li Rights
Yalgoo	P 59/2158	Li Rights	Li Rights
Yalgoo	E 59/2363	Li Rights	Li Rights
Yalgoo	E 59/2534	Li Rights	Li Rights
Yalgoo	E 59/2053	Li Rights	Li Rights
Yalgoo	E 59/2544	Li Rights	Li Rights
Yalgoo	P 59/2088	Li Rights	Li Rights
Yalgoo	P 59/2089	Li Rights	Li Rights
Yalgoo	P 59/2086	Li Rights	Li Rights
Yalgoo	P 59/2087	Li Rights	Li Rights
Edgerton	E 52/3894	Li Rights	Li Rights
Edgerton	E 52/3756	Li Rights	Li Rights
Mt Slope-away	EPM 26816	FTL 100%	FTL 100%
Mt Slope-away	EPM 26848	FTL 100%	FTL 100%

Planned Activity

During the September quarter, the Company intends to undertake the following activities⁴:

Yalgoo - Dalgaranga Lithium Project

- Continuation of detailed surface mapping
- Receipt and interpretation of surface geochemical multielement data
- Heritage Survey for drilling activities
- Establishment of access tracks and drill pads
- First Phase drill program

Mt Slopeaway Nickel-Cobalt Project

- Refurbishment of access tracks to allow access to historical drill sites
- Phase 1 RC drilling:
 - to verify historical drilling completed in 1960s by BHP
 - to provide QAQC data for upgrade of current JORC 2012 Inferred Resource of 4Mt @ 1.0% Ni, 0.2% Co, 1.0% Mn⁵

Paterson Copper-Gold Project

- Continue advancing data compilation and desktop studies to define and rank exploration targets
- Review appropriate exploration techniques to assess high priority targets
- Assess environmental and Native Title considerations as part of exploration activities

ASX Announcements

This Quarterly Activities Report contains information reported in the following announcements released during the reporting period:

- 25 February 2022 – Firetail Prospectus
- 13 April 2022 - Firetail Resources Completes Successful Entitlement Offer
- 19 May 2022 - Reconnaissance Site Visit
- 24 May 2022 - Paterson Copper-Gold Project Update

⁵ ASX Announcement - Firetail Prospectus - 25 February 2022

This announcement has been authorised for release on ASX by the Company's Board of Directors.

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For more information contact:

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Forward-looking statements

This announcement may contain certain “forward-looking statements”. Forward looking statements can generally be identified by the use of forward-looking words such as, “expect”, “should”, “could”, “may”, “predict”, “plan”, “will”, “believe”, “forecast”, “estimate”, “target” and other similar expressions. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this presentation are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

Compliance Statement

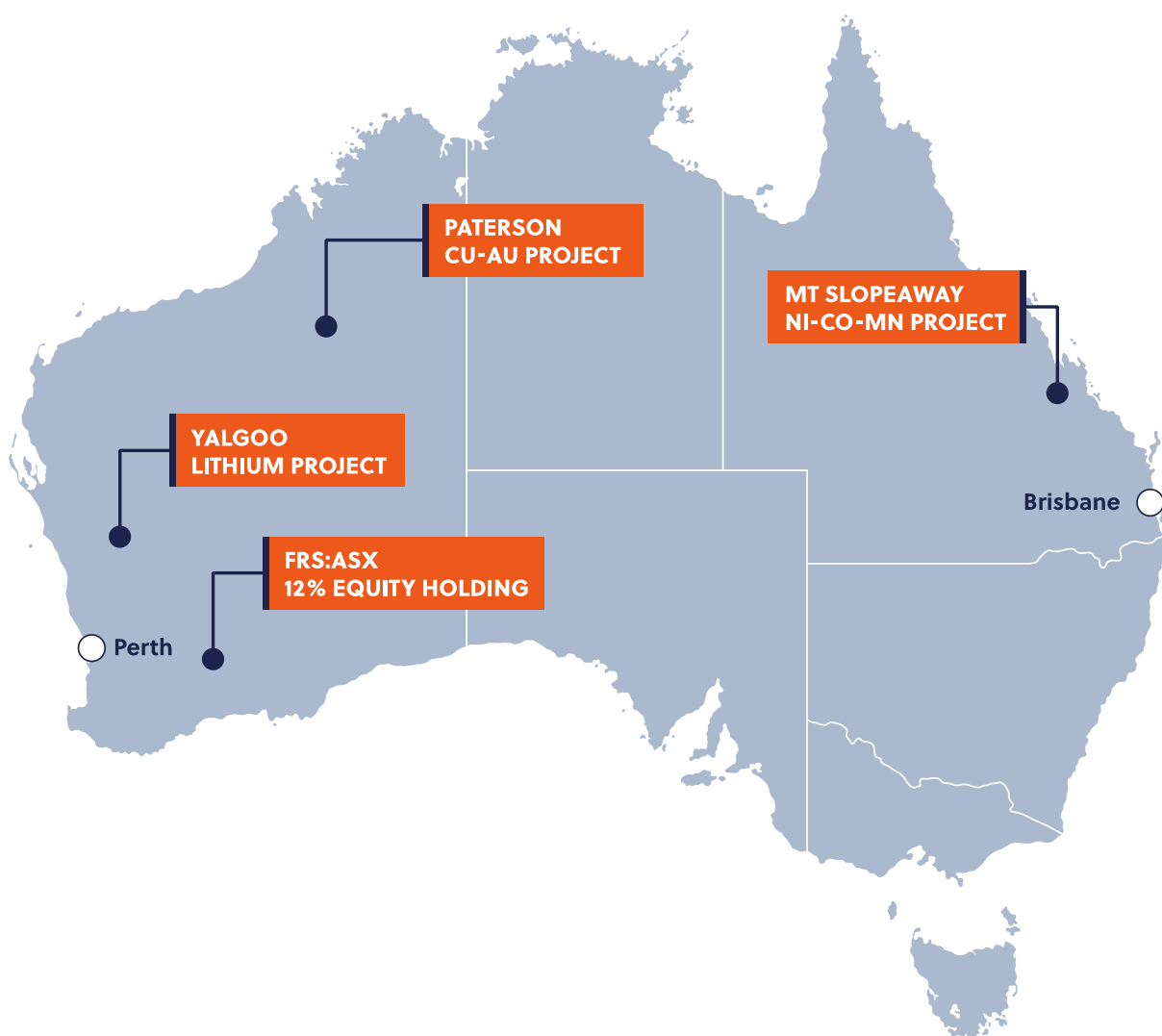
With reference to previously reported Exploration results and mineral resources, the company confirms that it is not aware of any new information or data that materially affects the information included in the Prospectus dated 25 February 2022 and, in the case of estimates of Mineral Resources or Ore Reserves that all material assumptions and technical parameters underpinning the estimates in the Prospectus dated 25 February 2022 continue to apply and have not materially changed. The company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the Prospectus dated 25 February 2022.

About Firetail Resources

Firetail Resources (ASX:FTL) is a battery minerals company with an exciting project portfolio with exposure to multiple battery mineral commodities at its well-located Western Australian and Queensland projects.

The projects range from early exploration stage at the Paterson and Yalgoo-Dalgaranga Projects through to advanced exploration-early resource stage at the Mt Slopeaway Project.

With a portfolio of highly prospective assets plus the experience of a strong technical team, the Company is well positioned to rapidly explore and develop their battery mineral projects and become a significant contributor to the green energy revolution.



Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Firetail Resources Limited

ABN

67 651 057 822

Quarter ended ("current quarter")

30 June 2022

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(208)	(319)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(208)	(319)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	(6)
(d) exploration & evaluation	(374)	(484)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)		
	- Payments for security deposits	-	-
2.6	Net cash from / (used in) investing activities	(374)	(490)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	8,125	8,125
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(298)	(546)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material):		
	Proceeds as a result of demerger	-	613
	Lease repayments	(8)	(19)
3.10	Net cash from / (used in) financing activities	7,819	8,173

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	127	-
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(208)	(319)

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(374)	(490)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	7,819	8,173
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	7,364	7,364

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,364	127
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Term deposit)	4,000	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	7,364	127

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	48
6.2	Aggregate amount of payments to related parties and their associates included in item 2	25

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i>		
<i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(208)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(374)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(582)
8.4 Cash and cash equivalents at quarter end (item 4.6)	7,364
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	7,364
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	12.7
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/a	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/a	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: N/a

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 27 July 2022

Authorised by: By the Board
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.