

19 June 2023

Yalgoo Lithium Drilling Campaign Underway at Johnson Well

Australian battery minerals explorer, Firetail Resources Limited (**Firetail** or **the Company**; **ASX: FTL**) is pleased to confirm that drilling has commenced at Johnson Well at the Yalgoo Lithium Project (**Yalgoo**) in Western Australia.

Experienced drilling contractor, Top Drill has mobilised to site and drilling will commence with the planned drill program of ~1,000m of reverse circulation (**RC**) drilling.

Firetail expects the drill program to be completed by the end of the month with assays expected to be received in 6-8 weeks.

Executive Chairman, Brett Grosvenor, commented:

"The follow up drill campaign at Johnson Well comes on the back of encouraging rock chip sampling in the area confirming LCT mineralisation¹. Drilling will be critical to confirm our ongoing understanding of the region and interpretation of the pegmatite system in the area.

"We are looking forward to seeing some positive results from this campaign and aim to confirm that Johnson Well is our most prospective target in the area. We will continue to update shareholders once more information is available."

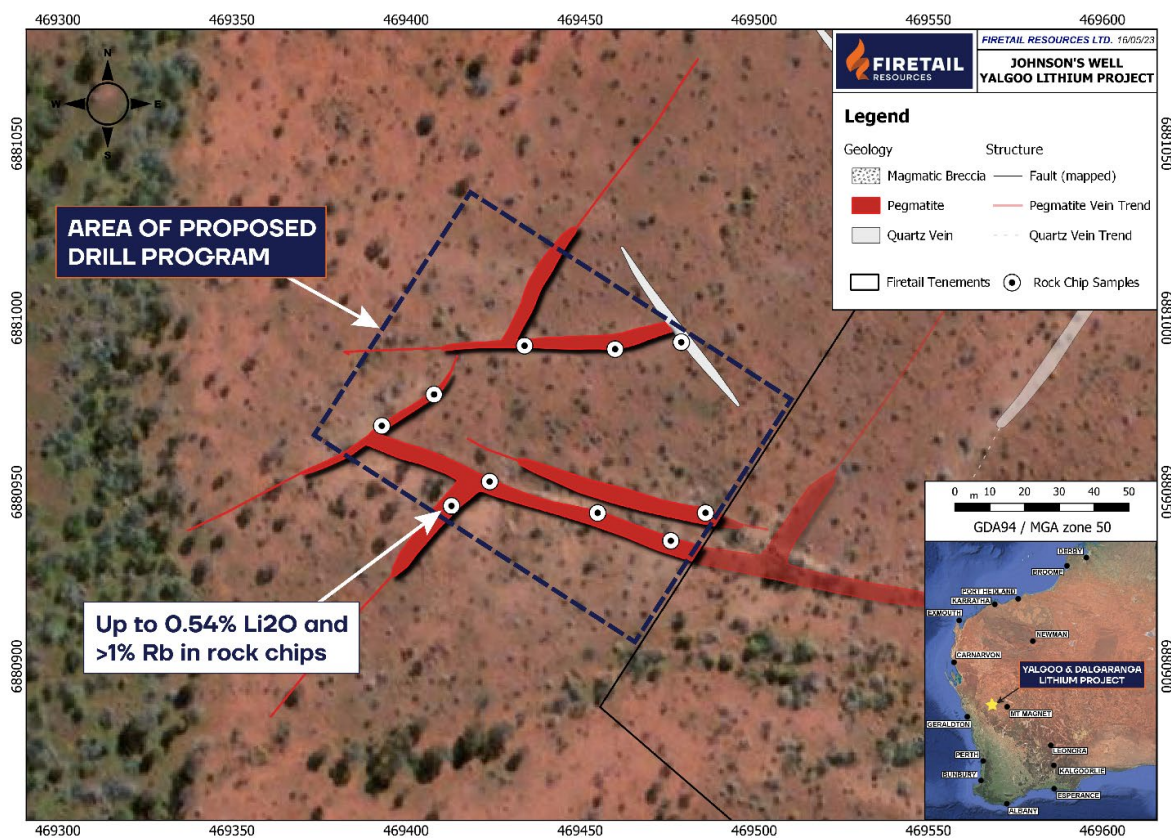


FIGURE 1: JOHNSON WELL DRILL PROGRAM

¹ Refer to ASX Announcement 23 May 2023 – Rock Chips confirm fertile system at Yalgoo Lithium Project

This announcement has been authorised for release on ASX by the Company's Board of Directors.

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Forward-looking statements

This announcement may contain certain “forward-looking statements”. Forward looking statements can generally be identified by the use of forward-looking words such as, “expect”, “should”, “could”, “may”, “predict”, “plan”, “will”, “believe”, “forecast”, “estimate”, “target” and other similar expressions. Indications of, and guidance on, future earnings and financial position and performance are also forward-looking statements. Forward-looking statements, opinions and estimates provided in this presentation are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward-looking statements including projections, guidance on future earnings and estimates are provided as a general guide only and should not be relied upon as an indication or guarantee of future performance.

About Firetail Resources

Firetail Resources (ASX:FTL) is a battery minerals company with an exciting project portfolio with exposure to multiple battery mineral commodities at its well-located Western Australian and Queensland projects.

The projects range from early exploration stage at the Paterson and Yalgoo-Dalgaranga Projects through to advanced exploration-early resource stage at the Mt Slopeaway Project.

With a portfolio of highly prospective assets plus the experience of a strong technical team, the Company is well positioned to rapidly explore and develop its battery mineral projects and become a significant contributor to the green energy revolution.

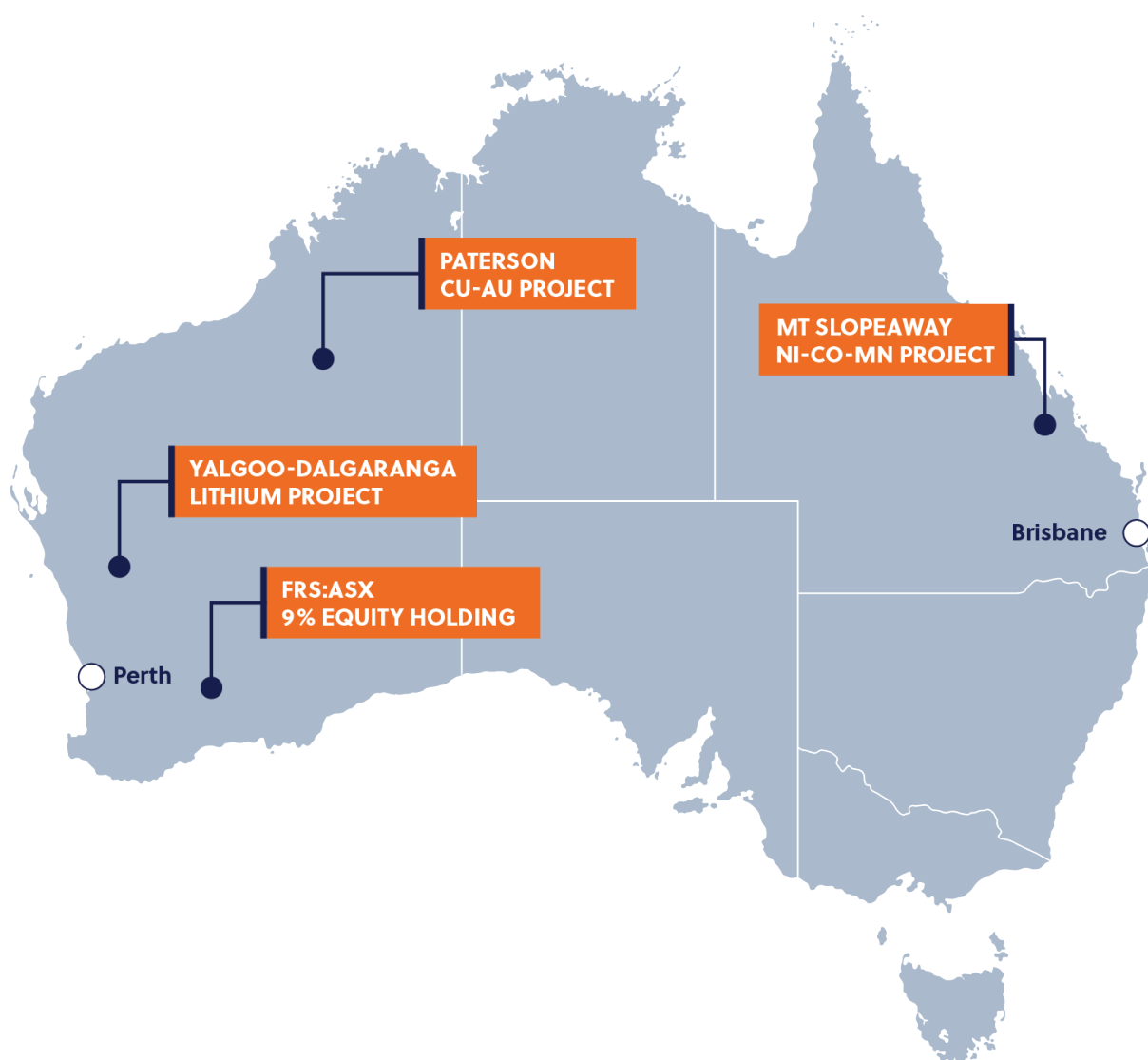


FIGURE 2. FIRETAIL PROJECTS PORTFOLIO