

21 June 2024

Entitlement Offer documents dispatched

Firetail Resources Limited (**Firetail** or **the Company**) (ASX:FTL) refers to the non-renounceable Entitlement Offer announced on 13 June 2024 (**Entitlement Offer**).

Capitalised terms used in this announcement have the same meaning as in the Prospectus lodged on ASX on 13 June 2024.

The Company confirms that the Prospectus for the Entitlement Offer together with a letter to eligible shareholders with instructions on how to access the Prospectus and personalised entitlement and acceptance form relating to the Entitlement Offer were dispatched to eligible shareholders today. Notifications have also been sent to ineligible shareholders pursuant to Listing Rule 7.7.1(b). The letter to eligible shareholders and the letter to ineligible shareholders are attached to this announcement.

The Entitlement Offer opens today, Friday, 21 June 2024, and is expected to close at 5.00pm (AWST) on Friday, 5 July 2024 (unless extended).

Application for shares under the Entitlement Offer may only be made by completing the personalised entitlement and acceptance form. Application monies must be received prior to this time, in accordance with the terms of the Prospectus and personalised entitlement and acceptance form. Eligible Shareholders should read the Prospectus carefully and consult their suitably qualified professional advisers as necessary.

This announcement has been authorised for release on ASX by the Company's Board of Directors.

For more information contact:

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Notice to Eligible Shareholders of Non-Renounceable Entitlement Offer

Dear Shareholder,

We write to you as the registered holder of fully paid ordinary shares in Firetail Resources Limited (ACN 651 057 822) (ASX:FTL) (**Company**) (**Shares**) as at 5.00pm (AWST) on 18 June 2024 (**Record Date**).

Pursuant to the prospectus lodged with ASX and ASIC on 13 June 2024 (**Prospectus**), the Company is undertaking a non-renounceable pro-rata entitlement issue of 1 new Share for every 10 existing Shares held by Eligible Shareholders on the Record Date, at an issue price of \$0.04 per New Share to raise up to \$654,330 (before costs) (**Entitlement Offer**) along with certain secondary offers described in the Prospectus.

Capitalised terms used, but not defined in this letter, have the meaning ascribed to them in the Prospectus.

How to access the Entitlement Offer and Top-Up Offer:

- ONLINE** - The Entitlement Offer and Top-Up Offer and personalised Entitlement Form can be accessed via your account at www.registrydirect.com.au/login
The Prospectus can also be accessed via the Company's website: www.firetailresources.com.au
- PAPER** - Request a paper copy of the Prospectus and the personalised Entitlement Form from the Company Secretary, Mr Craig McNab by phone on + 61 (08) 9481 0389 or by email at info@firetailresources.com.au.

Key Features of the Entitlement Offer and Top-Up Offer

The Entitlement Offer is made to Eligible Shareholders only. Eligible Shareholders are those Shareholders who:

- are the registered holder of Shares on the Record Date; and
- have a registered address in Australia, or subject to the offer restrictions in Section 1.17 of the Prospectus, Hong Kong, Malaysia, or New Zealand.

Please note that Shares will be quoted on an 'ex' basis from 17 June 2024 and, therefore, any Shares acquired on or after this date will not be entitled to participate in the Entitlement Offer and Top-Up Offer.

The Entitlement Offer is non-renounceable, meaning that Eligible Shareholders will not be able to transfer their Entitlements pursuant to the Entitlement Offer and, if they do not take up their Entitlements pursuant to the Entitlement Offer, their holdings will be diluted.

Eligible Shareholders may subscribe for additional Shares in excess of their Entitlement by participating in the Top-Up Offer. The issue price of each new Share issued under the Top-Up Offer will be \$0.04, being the same price at which new Shares are offered under the Entitlement Offer.

All the Shares issued pursuant to the Entitlement Offer and Top-Up Offer will rank equally with the existing Shares on issue in the Company from the date of allotment. Further details regarding the rights and liabilities attaching to the new Shares is contained in the Prospectus.

Purpose of the Entitlement Offer and Top-Up Offer

Proceeds from the Entitlement Offer and Top-Up Offer are intended to be primarily applied towards:

- electromagnetic geophysics across the York Harbour Project;
- channel and geochemical sampling across the York Harbour Project;
- drilling preparation at the York Harbour Project;
- the costs of the Placement and Offers; and
- general working capital.

Further details in respect of the Company's intended use of funds are set out in the Prospectus.

The above is a statement of current intentions at the date of the Prospectus. Intervening events and new circumstances have the potential to affect the manner in which the funds are ultimately applied. The Board reserves the right to alter the way the funds are applied on this basis.

Prospectus

Details of the Offers are contained in the Prospectus. The Prospectus can be accessed from the ASX and Company websites, www.asx.com.au and <https://www.firetailresources.com.au/investors-and-media/asx-announcements/> respectively.

It is important that you read the Prospectus carefully before deciding whether to participate in the Entitlement Offer and Top-Up Offer, and seek advice from your suitably qualified professional adviser if you have any queries. This notice is to inform you of the Entitlement Offer and Top-Up Offer. You are not required to do anything in respect to this letter.

Indicative Offer Timetable

An indicative timetable for the Entitlement Offer is below:

| Event | Date* |
|---|---|
| Announcement of the Offers and Appendix 3B | Thursday, 6 June 2024 |
| Lodgement of Prospectus | Thursday, 13 June 2024 |
| Ex-date for Entitlement Offer | Monday, 17 June 2024 |
| Record date for determining Entitlements | Tuesday, 18 June 2024 |
| Prospectus and Application Forms made available to Eligible Shareholders and announcement by the Company that this has occurred Opening Date of the Offers | Friday, 21 June 2024 |
| Last day to extend the Entitlement Offer closing date | Tuesday, 2 July 2024 |
| Closing Date of Entitlement Offer and Top-Up Offer 5.00pm (AWST) | Friday, 5 July 2024 |
| Unless otherwise determined by ASX, New Shares quoted on a deferred settlement basis from market open | Monday, 8 July 2024 |
| Issue date and lodgement of Appendix 2A with ASX applying for quotation of Shares issued under the Entitlement Offer and Top-Up Offer | Friday, 12 July 2024 |
| Issue of Shortfall Shares under Shortfall Offer (if any) | By no later than Friday, 4 October 2024 |

* All dates (other than the events described as occurring today) are indicative only. The Directors may extend the Closing Date in respect of the Entitlement Offer by giving at least 3 business days' notice to ASX prior to the Closing Date. As such, the date the securities to be issued under the Entitlement Offer are expected to commence trading on ASX may vary.

For all enquiries concerning the Offers, please contact the Company by telephone on +61 8 9322 2338. For all general shareholder enquiries, please contact the Company's Share Registry on 1300 556 635 (within Australia) and +61 3 9909 9909 (outside Australia). You should also consult your stockbroker, solicitor, accountant or other suitably qualified professional adviser to evaluate whether or not to participate in the Offers.

Yours faithfully

Brett Grosvenor
Executive Chair
Firetail Resources Limited

Notice to Ineligible Foreign Shareholders of Non-Renounceable Entitlement Offer

Dear Shareholder,

We write to you as the registered holder of fully paid ordinary shares (**Shares**) in Firetail Resources Limited (ACN 651 057 822) (ASX:FTL) (**Company**) as at 18 June 2024.

Pursuant to the prospectus lodged with ASX and ASIC on 13 June 2024 (**Prospectus**), the Company is undertaking a non-renounceable entitlement issue of 1 New Share for every 10 existing Shares held by Eligible Shareholders on the record date, being 5.00pm (AWST) on 18 June 2024 (**Record Date**) at an issue price of \$0.04 per New Share to raise up to approximately \$654,330 (before costs) (**Entitlement Offer**).

Any Shares not validly subscribed for pursuant to the Entitlement Offer will form the Top-Up Offer (**Top-Up Offer**) and Shortfall Offer (**Shortfall Offer**). The issue price for each New Share to be issued under the Top-Up Offer and Shortfall Offer shall be \$0.04 being the price at which Shares are being offered under the Entitlement Offer. Capitalised terms used, but not defined, in this letter have the meaning ascribed to them in the Prospectus.

Purpose of the Offers

Proceeds from the Offers are intended to be applied primarily towards:

- electromagnetic geophysics across the York Harbour Project;
- channel and geochemical sampling across the York Harbour Project;
- ground drilling preparation at the York Harbour Project;
- general working capital; and
- the costs of the Placement and Offers.

Further details in respect of the Company's intended use of funds are set out in the Prospectus. The above is a statement of current intentions at the date of this Prospectus. Intervening events and new circumstances have the potential to affect the manner in which the funds are ultimately applied. The Board reserves the right to alter the way the funds are applied on this basis.

The Entitlement Offer and Top-Up Offer (together, the **Offers**) are open to all Eligible Shareholders registered at 5:00pm (AWST) on the Record Date whose registered address is in Australia, Hong Kong, Malaysia or New Zealand. The Offers are not being extended to any shareholders with addresses outside these jurisdictions.

Ineligible Foreign Shareholders

A Shareholder who has a registered address outside of Australia, Hong Kong, Malaysia or New Zealand, will not be eligible to participate in the Offers (each, an **Ineligible Foreign Shareholder**).

You are not eligible to participate in the Offers and you will not be sent a copy of the Prospectus. This decision has been made pursuant to section 9A(3)(a) of the Corporations Act and Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia, Hong Kong, Malaysia and New Zealand, compared with the small number of Ineligible Foreign Shareholders and the number and value of Shares to which they would otherwise be entitled.

For all enquiries concerning the Offers, please contact the Company by telephone on +61 (08) 9322 2338. For all general shareholder enquiries, please contact the Company's Share Registry on 1300 556 635 (within Australia) and +61 3 9909 9909 (outside Australia). You should also consult your stockbroker, solicitor, accountant, or other suitably qualified professional adviser to evaluate whether or not to participate in the Offers.

Yours faithfully,

Brett Grosvenor
Executive Chair
Firetail Resources Limited